

**FONDAZZJONI KOTTONERA**



**KOTTONERA FOUNDATION**

## **COTTONERA PROJECTS AND INITIATIVES FUND**

### **EVENTS SPONSORSHIP**

### **REGULATIONS FOR THE APPROVAL OF EVENTS SPONSORSHIP**

## Scope of the Fund

The fund is intended to sponsor events of *a cultural, capital, religious, philanthropic, sports, educational, social or civic nature or in support of other deserving causes.*

The Kottonera Foundation is set to seek that the available funds are reasonably shared and that the different objectives of the Fund under four broad areas of activity are met. The areas are:

- Religious, philanthropic and social
- Educational and civic nature
- Sport and recreational
- Cultural

## Parameters of Financing

Due to the nature of the financing of the fund and, in order to ensure that the available funding is shared by as many beneficiaries as possible, any proposed events can only be considered for financing if their:

- Financing needs are “**one off**” in nature and are not to include any recurrent commitments to support the project;
- Total contribution towards the proposed event should not exceed €50,000;
- Applicants would commit themselves to co-finance their event by a minimum of 25 per cent of its total cost;
- Agreements of six-months duration may be entered into to sponsor events.

## Beneficiaries

The fund sponsor **events** proposed by individuals, NGOs enrolled in the Register of Voluntary Organisations in terms of the Voluntary Organisations Act of 2007 (Chapter 492 of the Laws of Malta), sports organisations registered with SportsMalta in the Register of Sports Persons in terms of the Sports Act of 2002 (Chapter 455 of the Laws of Malta), any corporate body set up by any other Act including Clubs, civic, cultural, educational and religious organizations and also specific groups/Boards set up for the purpose of organizing the event in respect of which funding is requested.

The Kottonera Foundation is to confirm with the relevant competent authorities whether a proponent requires enrolment/registration or not or is otherwise exempt from such enrolment/registration. Where no enrolment/registration is required by law or an exemption is in place, any such proponent will still be eligible for funding

in terms of these Regulations.

The following exclusions apply: -

1. If events are intended as a business venture;
2. If events are submitted by non-mainstream religious organization;

### **Applications and Selection Process**

1. Applications may be submitted to the Kottonera Foundation for consideration.
2. A selection committee appointed by the Kottonera Foundation will vet the proposals and carry out a selection process.
3. Upon selection, a contract outlining the Kottonera Foundation's commitment will be drafted prior to any financial support provided that the applicant has no other pending events with the Kottonera Foundation.<sup>1</sup>
4. In the case of a refusal, applicants will also be notified.
5. Events are to be finalized within six (6) months from the signed agreement.
6. If for whatever reason the commitment is not completed within the set time-frame, the commitment and/or any subsequent balance will be withdrawn.
7. A withdrawal letter will be sent to the Person responsible for the event.
8. Due recognition is to be given with appropriate signage, promotion etc indicating that the event was funded by the Kottonera Foundation
9. Payment is to be effected to a beneficiary once the Kottonera Foundation is satisfied that the project has been completed. Beneficiary is obliged to submit fiscal receipts complying with Malta's Vat Regulations.
10. Any individual and or organization entering into an agreement with the Kottonera Foundation will be liable for not meeting the obligations, if the funds are not used for the agreed scope.

The Selection Committee  
Cottonera Projects and Initiatives Fund

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<sup>1</sup> Pending means an event whose documentation, such as but not limited to fiscal receipts have not been submitted to the Kottonera Foundation.